

PRESSRELEASE

## TRIARCA AND STITEC FORM A LEADING NORDIC GROUP IN LOW VOLTAGE, EMOBILITY, AND FTTH

- The holding company of Triarca, AE2017 Bidco ApS, has acquired Stitec AB from the Stigefelt family
- Stitec is a high-quality provider of low voltage solutions for the power, communication, and real estate sectors in Sweden.
- The Stigefelt family has re-invested a substantial part of the sales proceeds in AE2017 Bidco ApS and will continue in their respective positions in Stitec

Triarca A/S partnered with Accent Equity in 2021 with a view to accelerate its international expansion. With the addition of Stitec to the group a significant step is taken to strengthen the presence in Sweden and broaden its influence across the Nordic region.

Stitec is a well-established high-quality supplier of solutions in Sweden for the low-voltage grid. With its headquarters and production facility in Anderstorp, Stitec develops, manufactures and delivers a diverse range of low voltage solutions for cable switchboard cabinets, power measuring, EV charging, street light controls and fiber roll-out cabinets.

Together, the combined group will strengthen its ability to deliver top-tier solutions across the low-voltage grid, eMobility sector and FTTH. The expected synergies are substantial including expanded customer offerings, enhanced technical expertise and operational scale to better serve markets across Scandinavia and Northern Europe. Sales will be conducted under both the Triarca and Stitec brands, capitalizing on the strengths of each to better serve the region.

Harald Stigefelt, the CEO and founder of Stitec, expresses his vision for the future cooperation: *“Finding a long-term cooperation partner like Triarca ensures growth and continued focus on developing high-quality solutions for the Swedish market. Stitec is ready for the next phase of growth, and our collaboration with Triarca A/S will facilitate that.”*

Lars Prisak, CEO of Triarca looks forward to the partnership: *“We are excited to welcome Stitec to the group. With their strong market knowledge and commitment to delivering high-quality products, we are confident that Stitec and Triarca together will achieve great success.”*

Harald Stigefelt will continue as CEO in Stitec, partnering closely with Lars Prisak, CEO of Triarca, to drive collaboration within the group and deliver enhanced value to their customers.

The transaction closed on 6 August 2024.

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### **About Triarca:**

Triarca is committed to providing value-creating solutions within critical infrastructure, specialising in power distribution, communication technology, and e-mobility. With over 40 years of experience, Triarca has emerged as the market leader in Denmark and is rapidly expanding its presence throughout Northern Europe, offering high-quality technical enclosures that adhere to the highest standards. Triarca operates a modern and automated production facility in Hornsyld, Denmark, and is represented by its own sales staff in several Northern European countries. The company has approximately 100 employees and sales of approximately DKK 180 million

[www.triarca.dk](http://www.triarca.dk)

### **About Stitec:**

Stitec is a Swedish company developing and producing high-quality low voltage solutions for cable switchboard cabinets, power measuring, EV charging, street light controls and fiber roll-out cabinets. The company was founded by Harald Stigefelt in 2000 and has been family owned since then. It has a modern production facility in Anderstorp with approximately 25 employees and sales of approximately SEK 70 million.

[www.stitec.se](http://www.stitec.se)

### **About Accent Equity:**

Accent Equity has since 1994 invested in private Nordic companies where a new partner or owner can serve as a catalyst. Our ambition is to invest in and develop the companies to be Nordic, European or Global leaders through a professional, hands-on and long-term oriented approach that results in superior and sustainable returns.

[www.accentequity.se](http://www.accentequity.se)

